

# Balance Sheet

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## New Zealand Flying Disc Association As at 31 December 2015

31 Dec 2015      31 Dec 2014

### Assets

	31 Dec 2015	31 Dec 2014
<b>Bank</b>		
Westpac - 00	6,007	1,380
Westpac - 002	10,697	14,040
<b>Total Bank</b>	<b>16,704</b>	<b>15,419</b>
<b>Current Assets</b>		
Loan to Wellington For Baskets	800	800
Trade Debtors	212	2,325
<b>Total Current Assets</b>	<b>1,012</b>	<b>3,125</b>
<b>Fixed Assets</b>		
Equipment	4,320	4,320
Equipment - Accumulated Depreciation	(883)	(883)
<b>Total Fixed Assets</b>	<b>3,437</b>	<b>3,437</b>
<b>Total Assets</b>	<b>21,153</b>	<b>21,981</b>

### Liabilities

<b>Current Liabilities</b>		
Sundry Creditors	-	368
Trade Creditors	30	-
<b>Total Current Liabilities</b>	<b>30</b>	<b>368</b>
<b>Total Liabilities</b>	<b>30</b>	<b>368</b>
<b>Net Assets</b>	<b>21,123</b>	<b>21,613</b>

### Equity

Current Year Earnings	(488)	1,092
Retained Earnings	1,092	-
Retained Profits/Accumulated Losses	20,521	20,521
RWT Paid	(2)	-
<b>Total Equity</b>	<b>21,123</b>	<b>21,613</b>

# Profit & Loss

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## New Zealand Flying Disc Association 1 January 2015 to 31 December 2015

	31 Dec 15	31 Dec 14
<b>Income</b>		
Event Income	5,666	-
Income Suspense Account	-	(741)
Other Income	386	-
Sponsorship	2,000	-
Tournament Revenue Due	326	2,102
Tournament Revenue Received	2,682	1,137
<b>Total Income</b>	<b>11,060</b>	<b>2,498</b>
<b>Less Cost of Sales</b>		
Event Expenses	7,445	-
<b>Total Cost of Sales</b>	<b>7,445</b>	<b>-</b>
<b>Gross Profit</b>	<b>3,615</b>	<b>2,498</b>
<b>Plus Other Income</b>		
Interest Received	81	25
Sundry Income	-	112
<b>Total Other Income</b>	<b>81</b>	<b>137</b>
<b>Less Operating Expenses</b>		
Accountancy Fees	382	-
Advertising	1,088	-
Bad Debts Written Off	114	-
Depreciation	-	123
General Expenses	-	17
Insurance	460	460
Interest & Bank Charge	20	19
Legal Fees - Deductible	1,093	-
Sponsorship Expense	529	-
Subscriptions & Licences	293	-
Travelling Expenses	-	705
Trophy Engraving	125	179
Website	80	40
<b>Total Operating Expenses</b>	<b>4,184</b>	<b>1,543</b>
<b>Net Profit</b>	<b>(488)</b>	<b>1,092</b>

# Depreciation Schedule

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## New Zealand Flying Disc Association 1 January 2015 to 31 December 2015

Name	Number	Type	Cost	Rate	Purchased	Disposed	1-Jan-15	Purchases	Depreciation	Disposals	Accum Dep	31-Dec-15
<b>Equipment</b>												
Baskets in Nelson x2	FA-0002	Equipment	968	7.0%DV	31 Dec 2014		536	-	-	-	432	536
Baskets in Wanaka x3	FA-0003	Equipment	1,553	7.0%DV	31 Dec 2014		1,101	-	-	-	451	1,101
Eclipse Sport Baskets in Queenstown x4	FA-0001	Equipment	1,800	7.0%DV	31 Dec 2014		1,800	-	-	-	-	1,800
<b>Total Equipment</b>			<b>4,320</b>				<b>3,437</b>	-	-	-	<b>883</b>	<b>3,437</b>
<b>Total</b>			<b>4,320</b>				<b>3,437</b>	-	-	-	<b>883</b>	<b>3,437</b>

# Aged Payables

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## New Zealand Flying Disc Association December 2015

	Current	November	October	September	Older	Total
<b>Payables</b>						
Hukkit Ltd	-	-	-	-	1,088	1,088
Lance	-	-	-	30	-	30
<b>Total Payables</b>	-	-	-	<b>30</b>	<b>1,088</b>	<b>1,118</b>
	<b>Current</b>	<b>November</b>	<b>October</b>	<b>September</b>	<b>Older</b>	<b>Total</b>
<b>Total Expense Claims</b>	-	-	-	-	-	-
<b>Total</b>	-	-	-	<b>30</b>	<b>1,088</b>	<b>1,118</b>
	0.0%	0.0%	0.0%	2.7%	97.3%	