

# Profit and Loss

## New Zealand Disc Golf Association Incorporated For the year ended 31 December 2024

	2024	2023
<b>Trading Income</b>		
Event Sponsorship	-	7,190.00
Team Sponsorship	1,500.00	-
Tournament Revenue	10,455.00	12,393.00
<b>Total Trading Income</b>	<b>11,955.00</b>	<b>19,583.00</b>
<b>Cost of Sales</b>		
Event Sponsorships	6,380.28	3,250.00
Player Sponsorships	2,049.15	1,500.00
Prizemoney	-	7,192.00
Prizes	1,071.18	-
Social Media Rebates	850.00	1,050.00
Team Sponsorships	2,419.33	-
<b>Total Cost of Sales</b>	<b>12,769.94</b>	<b>12,992.00</b>
<b>Gross Profit</b>	<b>(814.94)</b>	<b>6,591.00</b>
<b>Other Income</b>		
Donations Received	10.00	-
Interest Received	1,181.84	657.66
<b>Total Other Income</b>	<b>1,191.84</b>	<b>657.66</b>
<b>Operating Expenses</b>		
Amortisation	256.95	500.89
Bad Debts Written Off	1,603.00	-
Bank Fees & Charges	2.40	7.21
Contractors	510.00	564.14
Depreciation	418.61	373.63
Insurance	615.25	531.88
Software	844.80	985.28
Travel Expenses	323.44	-
Website	407.52	611.76
<b>Total Operating Expenses</b>	<b>4,981.97</b>	<b>3,574.79</b>
<b>Net Profit</b>	<b>(4,605.07)</b>	<b>3,673.87</b>

# Balance Sheet

## New Zealand Disc Golf Association Incorporated As at 31 December 2024

	31 DEC 2024	31 DEC 2023
<b>Assets</b>		
<b>Current Assets</b>		
Bank	26,231	24,983
Sundry Debtors	-	1,190
Debtors	-	3,964
<b>Total Current Assets</b>	<b>26,231</b>	<b>30,137</b>
<b>Fixed Assets</b>		
Equipment	628	1,047
Intangible Assets	3,135	3,392
<b>Total Fixed Assets</b>	<b>3,763</b>	<b>4,438</b>
<b>Total Assets</b>	<b>29,993</b>	<b>34,576</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Creditors	23	-
<b>Total Current Liabilities</b>	<b>23</b>	<b>-</b>
<b>Total Liabilities</b>	<b>23</b>	<b>-</b>
<b>Net Assets</b>	<b>29,971</b>	<b>34,576</b>
<b>Equity</b>		
Current Year Earnings	(4,605)	3,674
Retained Earnings	34,576	30,902
<b>Total Equity</b>	<b>29,971</b>	<b>34,576</b>