

# **New Zealand Disc Golf Association**

## **Performance Report**

**For the year ended  
31 December 2020**



**NEW ZEALAND  
DISC GOLF**

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# New Zealand Disc Golf Association

## Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 December 2020

Legal Name of Entity:	New Zealand Disc Golf Association Incorporated
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Type of Entity and Legal Basis (if any):	Incorporated Society
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Registration Number:	408878
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Date of Registration:	10 January 1989
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Entity's Purpose:
To support and encourage the growth and development of disc golf throughout New Zealand.

Entity's Vision:
To establish the right conditions for disc golf in New Zealand to realise its full potential, improving the health and well-being of many New Zealanders, their families and communities.

Entity Structure:
<p>The New Zealand Disc Golf Association (NZDG) is the national governing body of the sport of disc golf in New Zealand. The organisation is a not for profit incorporated society.</p> <p>NZDG is a membership organisation that operates under a constitution with a membership elected Board of Directors. A Non-Executive Committee is appointed as required to undertake board assigned tasks.</p> <p>Annual membership is subscribed to individual disc golfers that play in a NZDG sanctioned tournament during a calendar year. Local disc golf clubs in NZ are affiliated to NZDG.</p> <p>NZDG is affiliated to the Professional Disc Golf Association (PDGA) and the World Flying Disc Federation (WFDF).</p>

Main Sources of the Entity's Cash and Resources:
<p>Levies are charged on individual NZDG sanctioned tournament registration fees. These levies constitute NZDG membership revenue.</p> <p>Commercial sponsorship is sought and fundraising events undertaken to assist in running tournaments in NZ and in sending our national team to tournaments overseas.</p> <p>Other funding has been granted by public trusts and invested in disc golf courses.</p>

# New Zealand Disc Golf Association

## Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 December 2020

### Entity's Reliance on Volunteers and Donated Goods or Services:

The Board of Directors and Non-Executive Committee volunteer their time to administer the sport.

A large amount of volunteer effort is exerted around New Zealand in the running of NZDG sanctioned disc golf events and in the management of NZDG affiliated disc golf clubs.

### Board of Directors:

Allen Gorthy (Chair) elected December 2020  
Chris Davies (Communications Director) elected October 2020  
Chris Smith (Outreach Director) elected May 2020  
Martin Galley (Secretary/Tour Director) elected May 2016  
Mat Prichard (Treasurer) elected October 2020

Paul Deacon (Chair) stepped down October 2020  
Brady Kuech (Development Director) stepped down May 2020  
Jeremy Hawkes (Deputy Chair) stepped down October 2020  
Mark Riley (Secretary) stepped down May 2020  
Paula Wilson (Treasurer) stepped down May 2020

### Non-Executives:

Mario Cerniar (Membership Secretary)  
Simon Feasey (PDGA Representative for NZ)  
Chris Rae (Website Consultant)  
Cooper Sollis (Tour Director Assistant)

### Other Working Group Members:

Brian Stout  
David Keene  
Nicola Stout

### Contact details

Postal Address:	71 Kings Drive Wanaka 9305
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Website:	<a href="https://www.newzealanddiscgolf.org.nz">https://www.newzealanddiscgolf.org.nz</a>
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	<a href="https://www.facebook.com/DiscGolfNZ">https://www.facebook.com/DiscGolfNZ</a>
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Accountant:	Cockroft Thomas 44 Wellesley Street Auckland 1010
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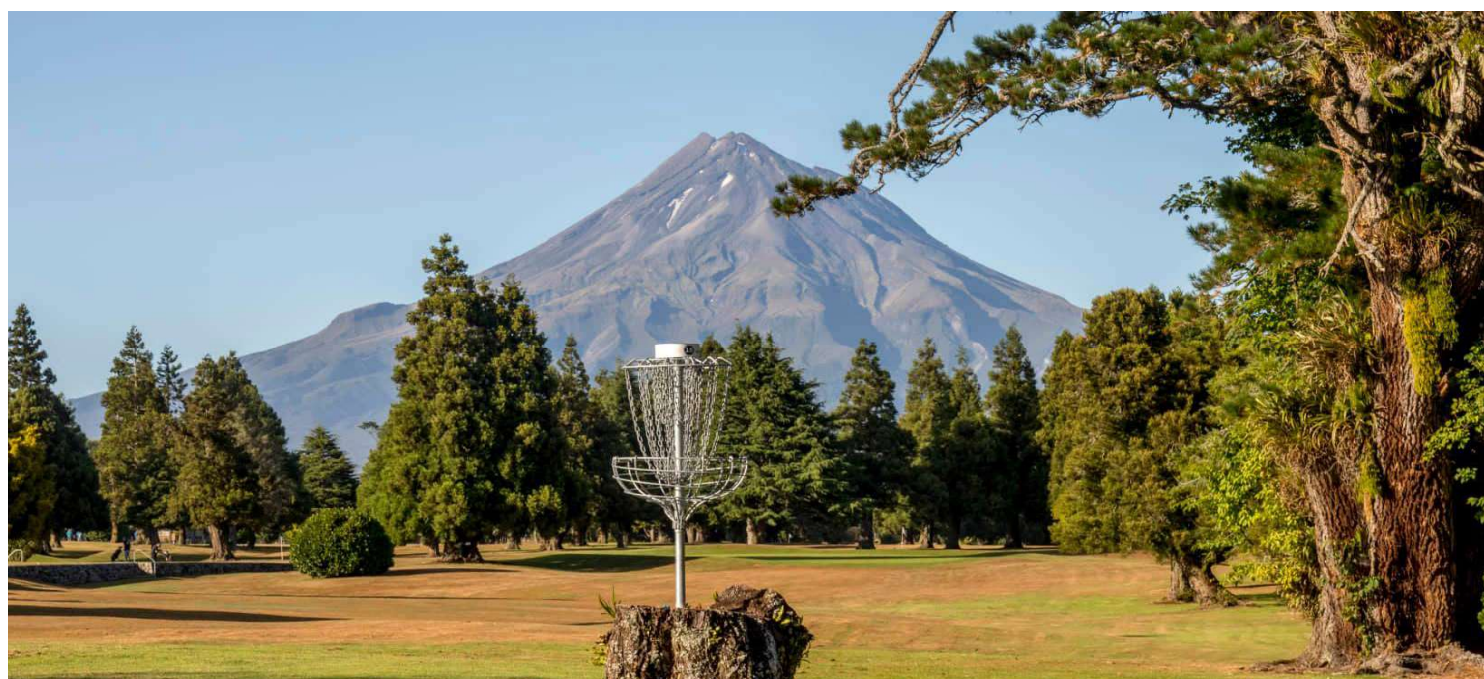
# New Zealand Disc Golf Association

## Performance Report

For the year ended  
31 December 2020

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## **New Zealand Disc Golf Association**

### **Statement of Service Performance**

**"What did we do?", When did we do it?"**

**For the year ended  
31 December 2020**

#### **Chairperson's Report:**

The 2020 Disc Golf season had some unexpected pitfalls, but on the positive side we saw continued growth across the country. Thank you to all the returning and new members to our association. Thank you to the tournament directors and event sponsors throughout the season. I would also like to thank all those that have volunteered time with NZDG over the year. With a special thank you to Mat Prichard for standing as appointed Chairperson after Paul Deacon's decision to step down.

The tour continues to have a strong participation at events. With an increase of new members from 356 playing members to 433 playing members. We saw fewer events on tour down from 20 to 17. Thank you to the Dunedin Club for holding and running an amazing national tournament. To Queenstown Disc Golf Club for holding the South Island Championship, and for the first time on tour the Inglewood group for holding the North Island Championships. Match Play was held at Bella Raka again and thank you for all involved.

We look to continued growth in the next year with more courses being developed across the country. The board will continue to work on governance procedures to support the association members. I encourage all of you to be as active as you can be in your region or on a national level by standing for office.

Allen Gorthy  
Chairperson

#### **Treasurer's Report:**

New Zealand Disc Golf reports an annual surplus for the year ended 31 December 2020 of \$976. Although there were fewer tournaments held in 2020, there were more players at those tournaments which generated additional revenue.

With the Flying Kiwis not travelling in 2020, the corresponding sponsorship revenue and expenditure was not received or incurred. Several software improvements were made in the latter part of 2020 to enhance the security and reliability of the organisation's information systems.

Legal fees were incurred in 2020 to trademark the NZDG logo and to protect the New Zealand Disc Golf brand for the future. The Trademark has been recorded as an intangible asset. The website was revamped in 2020 and recorded as an intangible asset to be reduced in value over the next four years by amortisation expense.

As at 31 December 2020 the association had \$47,044 in its bank accounts. This figure is exaggerated by \$31,871 of successful grants and donations requested for the Spa Park course installation project in Taupo. Thank you to Pub Charity, TAB, Lion Foundation and Southern Trust for their generosity and commitment to growing our great game. The grants are recorded as a liability at 31 December 2020 and were paid to the course installers upon the project completion in April 2021.

Therefore uncommitted cash on hand at 31 December 2020 was \$15,173 which is an encouraging financial position for NZDG. Previous years' board members should be commended for achieving such a stable foundation to assist the growth of our sport in 2021.

Treasurer  
Mat Prichard

## New Zealand Disc Golf Association

### Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended  
31 December 2020

Description and Quantification (to the extent practicable) of the Entity's Outputs:	This Year	Last Year
NZDG membership	438	356
Individual entries into NZDG sanctioned tournaments	1,155	1,045
Individual entries in NZDG sanctioned marquee tournaments: South Island, North Island Champs, National Champs	288	223
Permanent disc golf courses in NZ	47	46
Proposed disc golf courses in NZ	11	17
NZDG Facebook followers	1,394	999
NZDG sanctioned tournaments held	17	20

#### Additional Output Measures:

Surveys indicate that there are circa 50 recreational players for every tournament player. Extrapolated, this suggests that there were at least 18,000 total players in 2019, and at least 21,000 players in 2020. An approximate growth rate of 20 percent, based on conservative estimates. Other measures suggest faster growth.

NZDG plans to continue assisting UDisc with their counting surveys in 2021 to more accurately quantify how we are performing against our purpose and vision.



# New Zealand Disc Golf Association

## Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

31 December 2020

	Note	This Year \$	Last Year \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	-	9,038
Fees, subscriptions and other revenue from members	1	8,153	7,325
<b>Total Revenue</b>		<b>8,153</b>	<b>16,363</b>
<b>Expenses</b>			
Costs related to providing goods or services	2	1,993	3,194
Grants and donations made	2	1,000	11,907
Other expenses	2	3,547	3,216
Depreciation	4	637	507
<b>Total Expenses</b>		<b>7,177</b>	<b>18,824</b>
<b>Surplus/(Deficit) for the Year</b>		<b>976</b>	<b>(2,461)</b>

# New Zealand Disc Golf Association

## Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at  
31 December 2020

	Note	This Year \$	Last Year \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	47,044	14,724
Debtors and prepayments	3	454	2,488
<b>Total Current Assets</b>		<b>47,498</b>	<b>17,213</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	4	2,928	3,565
Other non-current assets	3	4,096	345
<b>Total Non-Current Assets</b>		<b>7,024</b>	<b>3,910</b>
<b>Total Assets</b>		<b>54,522</b>	<b>21,122</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	3	748	195
Unused donations and grants with conditions	3	31,871	
<b>Total Current liabilities</b>		<b>32,619</b>	<b>195</b>
<b>Non-Current Liabilities</b>			
<b>Total Liabilities</b>		<b>32,619</b>	<b>195</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>21,903</b>	<b>20,927</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	5	21,903	20,927
<b>Total Accumulated Funds</b>		<b>21,903</b>	<b>20,927</b>

This performance report has been approved by the Committee, for and on behalf of New Zealand Disc Golf:

Date	Name
Signature	Position



# New Zealand Disc Golf Association

## Statement of Cash Flows

"How the entity has received and used cash"

For the year ended

31 December 2020

	This Year	Last Year
	\$	\$
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar receipts	31,871	9,038
Fees, subscriptions and other receipts from members	10,137	8,947
<b>Cash was applied to:</b>		
Payments to suppliers and employees	5,693	18,668
<b>Net Cash Flows from Operating Activities</b>	<b>36,315</b>	<b>(683)</b>
<b>Cash flows from Investing and Financing Activities</b>		
<b>Cash was received from:</b>		
<b>Cash was applied to:</b>		
Payments to acquire property, plant and equipment	-	1,846
Payments to acquire intangible assets	3,995	
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>(3,995)</b>	<b>(1,846)</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>32,320</b>	<b>(2,529)</b>
<b>Opening Cash</b>	<b>14,724</b>	<b>17,253</b>
<b>Closing Cash</b>	<b>47,044</b>	<b>14,724</b>
<b>This is represented by:</b>		
Bank Accounts and Cash	47,044	14,724

# New Zealand Disc Golf Association

## Statement of Accounting Policies

### "How did we do our accounting?"

For the year ended  
31 December 2020

#### Basis of Preparation

New Zealand Disc Golf Association has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### Goods and Services Tax (GST)

New Zealand Disc Golf Association is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

#### Income Tax

New Zealand Disc Golf Association is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### Changes in Accounting Policies

There have been no changes in accounting policies during the financial year (last year - nil)



# New Zealand Disc Golf Association

## Notes to the Performance Report

For the year ended  
31 December 2020

### Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year	Last Year
		\$	\$
Donations, fundraising and other similar revenue	Spark Foundation	-	1,016
	Team Worlds Fundraising Event	-	1,975
	Team Worlds Sponsorship	-	6,047
	<b>Total</b>	-	9,038

Revenue Item	Analysis	This Year	Last Year
		\$	\$
Fees, subscriptions and other revenue from	Membership Fees	125	
	Tournament Fees	8,028	7,325
	<b>Total</b>	8,153	7,325

### Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year	Last Year
		\$	\$
Costs related to providing goods or services	Prizes	1,010	1,424
	Social Media Rebates	800	1,100
	Tournament Expenses	183	670
	<b>Total</b>	1,993	3,194

Expense Item	Analysis	This Year	Last Year
		\$	\$
Grants and donations made	Event Sponsorship	1,000	697
	Player Sponsorship	-	650
	Team Worlds Sponsorship	-	10,560
	<b>Total</b>	1,000	11,907

Expense Item	Analysis	This Year	Last Year
		\$	\$
Other expenses	AGM Expenses	451	655
	Amortisation	244	
	Bad Debts Written Off	-	412
	Bank Fees & Charges	41	143
	Consultancy Fees	-	920
	Insurance	546	546
	Legal Fees	1,208	
	Software	1,002	380
	Website	55	160
	<b>Total</b>	3,547	3,216

# New Zealand Disc Golf Association

## Notes to the Performance Report

For the year ended

31 December 2020

### Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	ASB Bag Tag Account	-	548
	ASB Operating Account	31,982	14,176
	BNZ Bag Tag Account	323	
	BNZ Operating Account	14,739	
	<b>Total</b>	<b>47,044</b>	<b>14,724</b>

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts Receivable	454	1,942
	Prepayments	-	546
	<b>Total</b>	<b>454</b>	<b>2,488</b>

Asset Item	Analysis	This Year \$	Last Year \$
Other non-current assets	Intangible Assets - Trademark (NZDG)	2,876	345
	Intangible Assets - Website	1,220	
	<b>Total</b>	<b>4,096</b>	<b>345</b>

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Accounts Payable	748	195
	<b>Total</b>	<b>748</b>	<b>195</b>

Liability Item	Analysis	This Year \$	Last Year \$
Unused donations and grants with conditions	Donation - Pete Boyle	427	
	Grant - Lion Foundation	6,444	
	Grant - Pub Charity	10,000	
	Grant - Southern Trust	5,000	
	Grant - TAB	10,000	
	<b>Total</b>	<b>31,871</b>	<b>-</b>

# New Zealand Disc Golf Association

## Notes to the Performance Report

For the year ended  
31 December 2020

### Note 4 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Banner Flags x5 NZDG	567			227	340
Baskets in Nelson x2	373			26	347
Baskets in Wanaka x3	766			54	713
DGA Baskets in Queenstown x4	1,252			88	1,164
Table Wraps x2 NZDG	606			243	364
<b>Total</b>	<b>3,565</b>	<b>-</b>	<b>-</b>	<b>637</b>	<b>2,928</b>

Last Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Banner Flags x5 NZDG	-	851		284	567
Baskets in Nelson x2	401			28	373
Baskets in Wanaka x3	824			58	766
DGA Baskets in Queenstown x4	1,346			94	1,252
Table Wraps x2 NZDG	-	650		43	606
<b>Total</b>	<b>2,571</b>	<b>1,501</b>	<b>-</b>	<b>507</b>	<b>3,565</b>

### Note 5: Accumulated Funds

	This Year	Last Year
Description	Accumulated	Accumulated
<b>Opening Balance</b>	20,927	23,388
Surplus/(Deficit)	976	(2,461)
<b>Closing Balance</b>	<b>21,903</b>	<b>20,927</b>

### Note 6 : Commitments and Contingencies

#### Commitments

In January 2021 NZDG accepted two quotes for a disc golf course installation at Spa Park in Taupo totalling \$32,000 (Last Year - \$2,128 for legal fees)

#### Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)



## New Zealand Disc Golf Association

### Notes to the Performance Report

For the year ended  
31 December 2020

#### Notes 7-9

##### Note 7: Related Party Transactions

Description of Related Party Relationship	Description of the Transaction (whether in cash or amount in kind)	This Year	Last Year	This Year	Last Year
		\$	\$	\$	\$
		Value of Transactions	Value of Transactions	Amount Outstanding	Amount Outstanding
Martin Galley and Chris Davies are board members of NZDG and are Directors of Vortica NZ Ltd who are disc golf supplies vendors, course designers and course installers.	Reimbursement for goods and services.	890	992	-	-
Martin Galley and Mat Prichard are board members of NZDG and are committee members of Disc Golf Wanaka who run NZDG sanctioned tournaments.	Tournament revenue received. social media rebates paid. Reimbursement for goods and services.	1,446	1,834	-	-
Simon Feasey was a board member of NZDG and is a Director of Disc Golf Aotearoa Ltd who are disc golf supplies manufacturers, vendors, course designers and course installers; and run NZDG sanctioned tournaments.	Tournament revenue received. social media rebates paid. Reimbursement for goods and services. Team Worlds Sponsorship.	-	4,129	-	893
Brady Kuech was a board member of NZDG and is a committee member of Wellington Disc Golf who run NZDG sanctioned tournaments.	Tournament revenue received less social media rebates paid.	-	125	-	-

##### Note 8: Events After the Balance Date

There are no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

##### Note 9: Ability to Continue Operating

The growth of disc golf in New Zealand continues at an exponential rate. An increase in competitive players continues to build the membership base of NZDG and so too the membership fee revenue received. There are no foreseeable events to impact the ability of NZDG's to continue operating.



**18 May 2021**

## **INDEPENDENT REVIEW REPORT**

### **Report on New Zealand Disc Golf Association Financial Statements**

I have reviewed the accompanying 31 December 2020 financial statements of New Zealand Disc Golf Association, which comprise the statement of financial position as at 31 December 2020, and the statement of financial performance, and statement of cash flows for the 12 months ended on that date, and a summary of significant accounting policies and other explanatory information.

#### ***The Responsibility of the Members of the Committee for the 12 Months Financial Statements***

The members of the committee are responsible for the preparation of the financial statements in accordance with the XRB, PBE SFR-A (NFP) Public Benefit Simple Format Reporting – Accrual (Not For Profit) reporting requirements and for such internal controls as the members determine are necessary to enable the preparation of the 12 months financial statements that are free from material misstatement, whether due to fraud or error.

#### ***My Responsibility***

My responsibility is to express a conclusion on the 12 months financial statements based on my review.

A review of 12 months financial statements in accordance with NZ SRE 2410 is a limited assurance engagement. The reviewer performs procedures, primarily consisting of main enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing (New Zealand). Accordingly I do not express an audit opinion on those financial statements.

Furthermore the user should not assume that the reviewers report is an assurance as to the future viability of the entity, nor an opinion as to the efficiency and effectiveness with which the members have conducted the affairs of New Zealand Disc Golf Association.

#### **Conclusion**

Based on the work performed in my review, I am satisfied that the 12 months financial statements of New Zealand Disc Golf Association give a true and fair view of the financial position of the New Zealand Disc Golf Association as at 31 December 2020 and of its financial performance and its cash flows for the 12 months ended on that date, in accordance with XRB PBE SFR-A (NFP) Public Benefit Simple Format Reporting – Accrual (Not For Profit) reporting requirements.



**Eden Thomas CA**

**Auckland**