

Profit and Loss

New Zealand Disc Golf Association Incorporated For the 8 months ended 31 August 2024

	ACTUAL	FORECAST	2024 FORECAST
Income			
Tournament Revenue	7,635	2,940	10,575
Total Income	7,635	2,940	10,575
Direct Expenses			
Event Sponsorships	2,214	3,000	5,214
Player Sponsorships	2,049	-	2,049
Prizes	1,030	-	1,030
Social Media Rebates	600	400	1,000
Total Direct Expenses	5,893	3,400	9,293
Gross Surplus (Deficit)	1,742	(460)	1,282
Other Income			
Donations Received	10	-	10
Interest Received	547	260	807
Total Other Income	557	260	817
Operating Expenses			
Amortisation	128	44	172
Bad Debts Written Off	1,603	-	1,603
Bank Fees & Charges	14	4	18
Contractors	510	300	810
Depreciation	209	140	349
Software	561	340	901
Website	155	32	187
Total Operating Expenses	3,181	860	4,041
Surplus (Deficit)	(882)	(1,060)	(1,942)

Balance Sheet

New Zealand Disc Golf Association Incorporated As at 31 August 2024

	31 AUG 2024	31 AUG 2023
Assets		
Current Assets		
Bank	26,242.34	23,872.67
Debtors	3,640.00	2,469.00
Total Current Assets	29,882.34	26,341.67
Fixed Assets		
Equipment	767.43	1,235.87
Intangible Assets	3,179.76	3,558.67
Total Fixed Assets	3,947.19	4,794.54
Total Assets	33,829.53	31,136.21
Liabilities		
Current Liabilities		
Creditors	1,726.50	-
Total Current Liabilities	1,726.50	-
Total Liabilities	1,726.50	-
Net Assets	32,103.03	31,136.21
Equity		
Current Year Earnings	(2,472.63)	234.42
Retained Earnings	34,575.66	30,901.79
Total Equity	32,103.03	31,136.21