

# Profit and Loss

## New Zealand Disc Golf Association Incorporated For the 7 months ended 31 July 2024

	ACTUAL	FORECAST	2024 FORECAST
<b>Income</b>			
Tournament Revenue	7,635	3,675	11,310
<b>Total Income</b>	<b>7,635</b>	<b>3,675</b>	<b>11,310</b>
<b>Direct Expenses</b>			
Event Sponsorships	2,214	3,000	5,214
Player Sponsorships	2,049	-	2,049
Prizes	1,030	-	1,030
Social Media Rebates	600	500	1,100
<b>Total Direct Expenses</b>	<b>5,893</b>	<b>3,500</b>	<b>9,393</b>
<b>Gross Surplus (Deficit)</b>	<b>1,742</b>	<b>175</b>	<b>1,917</b>
<b>Other Income</b>			
Donations Received	10	-	10
Interest Received	592	325	917
<b>Total Other Income</b>	<b>602</b>	<b>325</b>	<b>927</b>
<b>Operating Expenses</b>			
Amortisation	159	55	214
Bad Debts Written Off	1,603	-	1,603
Bank Fees & Charges	14	5	19
Contractors	510	300	810
Depreciation	209	175	384
Software	614	425	1,039
Website	155	40	195
<b>Total Operating Expenses</b>	<b>3,264</b>	<b>1,000</b>	<b>4,264</b>
<b>Surplus (Deficit)</b>	<b>(920)</b>	<b>(500)</b>	<b>(1,420)</b>

# Balance Sheet

## New Zealand Disc Golf Association Incorporated As at 31 July 2024

	31 JUL 2024	31 JUL 2023
<b>Assets</b>		
<b>Current Assets</b>		
Bank	24,948	23,058
Debtors	4,835	2,469
<b>Total Current Assets</b>	<b>29,783</b>	<b>25,527</b>
<b>Fixed Assets</b>		
Equipment	802	117
Intangible Assets	3,191	3,600
<b>Total Fixed Assets</b>	<b>3,993</b>	<b>3,717</b>
<b>Total Assets</b>	<b>33,776</b>	<b>29,244</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Creditors	1,714	-
<b>Total Current Liabilities</b>	<b>1,714</b>	<b>-</b>
<b>Total Liabilities</b>	<b>1,714</b>	<b>-</b>
<b>Net Assets</b>	<b>32,063</b>	<b>29,244</b>
<b>Equity</b>		
Current Year Earnings	(2,513)	(1,658)
Retained Earnings	34,576	30,902
<b>Total Equity</b>	<b>32,063</b>	<b>29,244</b>