

Profit and Loss

New Zealand Disc Golf Association Incorporated For the 6 months ended 30 June 2024

	ACTUAL	FORECAST	2024 FORECAST
Income			
Tournament Revenue	6,190	4,410	10,600
Total Income	6,190	4,410	10,600
Direct Expenses			
Event Sponsorships	500	3,000	3,500
Player Sponsorships	2,049	-	2,049
Prizes	1,030	-	1,030
Social Media Rebates	500	600	1,100
Team Sponsorships	919	-	919
Total Direct Expenses	4,999	3,600	8,599
Gross Surplus (Deficit)	1,191	810	2,001
Other Income			
Interest Received	608	390	998
Total Other Income	608	390	998
Operating Expenses			
Amortisation	189	66	255
Bad Debts Written Off	1,603	-	1,603
Bank Fees & Charges	14	6	20
Contractors	510	300	810
Depreciation	209	210	419
Insurance	615	-	615
Software	634	510	1,144
Website	155	48	203
Total Operating Expenses	3,930	1,140	5,070
Surplus (Deficit)	(2,131)	60	(2,071)

Balance Sheet

New Zealand Disc Golf Association Incorporated As at 30 June 2024

	30 JUN 2024	30 JUN 2023
Assets		
Current Assets		
Bank	25,014	23,622
Debtors	4,345	2,469
Total Current Assets	29,359	26,091
Fixed Assets		
Equipment	837	164
Intangible Assets	3,202	3,642
Total Fixed Assets	4,039	3,806
Total Assets	33,398	29,897
Liabilities		
Current Liabilities		
Creditors	954	288
Total Current Liabilities	954	288
Total Liabilities	954	288
Net Assets	32,444	29,609
Equity		
Current Year Earnings	(2,131)	(1,292)
Retained Earnings	34,576	30,902
Total Equity	32,444	29,609