

# New Zealand Disc Golf Association

## Performance Report

For the year ended  
31 December 2022



**NZ  
DG**

**NEW ZEALAND  
DISC GOLF**

**.ORG.NZ  
TM**

# New Zealand Disc Golf Association

## Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 December 2022

<b>Legal Name of Entity:</b>	New Zealand Disc Golf Association Incorporated
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<b>Type of Entity and Legal Basis (if any):</b>	Incorporated Society
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<b>Registration Number:</b>	408878
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<b>Date of Registration:</b>	10 January 1989
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<b>Entity's Purpose:</b>
To support and encourage the growth and development of disc golf throughout New Zealand.

<b>Entity's Vision:</b>
To establish the right conditions for disc golf in New Zealand to realise its full potential, improving the health and well-being of many New Zealanders, their families and communities.

<b>Entity Structure:</b>
<p>The New Zealand Disc Golf Association (NZDG) is the national governing body of the sport of disc golf in New Zealand. The organisation is a not for profit incorporated society.</p> <p>NZDG is a membership organisation that operates under a constitution with a membership elected Board of Directors. A Non-Executive Committee is appointed as required to undertake board assigned tasks.</p> <p>Annual membership is subscribed to individual disc golfers that play in a NZDG sanctioned tournament during a calendar year. Local disc golf clubs in NZ are affiliated to NZDG.</p> <p>NZDG is affiliated to the Professional Disc Golf Association (PDGA) and the World Flying Disc Federation (WFDF).</p>

<b>Main Sources of the Entity's Cash and Resources:</b>
<p>Levies are charged on individual NZDG sanctioned tournament registration fees. These levies constitute NZDG membership revenue.</p> <p>Commercial sponsorship is sought and fundraising events undertaken to assist in running tournaments in NZ and in sending our national team to tournaments overseas.</p> <p>Other funding has been granted by public trusts and invested in disc golf courses.</p>



# New Zealand Disc Golf Association

## Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 December 2022

### Entity's Reliance on Volunteers and Donated Goods or Services:

The Board of Directors and Non-Executive Committee volunteer their time to administer the sport.

A large amount of volunteer effort is exerted around New Zealand in the running of NZDG sanctioned disc golf events and in the management of NZDG affiliated disc golf clubs.

### Board of Directors:

Brady Kuech (Chair) elected June 2022  
Chris Van Rensburg (Treasurer) elected June 2022  
Keith Inwood (Secretary) elected June 2022  
Andrew Fleming (Communications Director) elected June 2022  
Chris Corbyn (Outreach Director) elected June 2022  
Bray Marsden (Tour Director) elected June 2022

Allen Gorthy (Chair) stepped down May 2022  
Chris Dickson (Deputy Chair/Treasurer) stepped down May 2022  
Liene Krastina (Secretary) stepped down May 2022  
Chris Davies (Communications Director) stepped down May 2022  
Chris Mance (Outreach Director) stepped down May 2022  
Roberts Krastins (Tour Director) stepped down May 2022

### Non-Executives:

Simon Feasey (PDGA Representative for NZ)  
Mat Prichard (Financial Advisor)

### Other Working Group Members:

Brian & Nicola Stout  
Michaela Kerr

### Contact details

<b>Postal Address:</b>	71 Kings Drive Wanaka 9305
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<b>Website:</b>	<a href="https://www.newzealanddiscgolf.org.nz">https://www.newzealanddiscgolf.org.nz</a>
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	<a href="https://www.facebook.com/DiscGolfNZ">https://www.facebook.com/DiscGolfNZ</a>
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<b>Accountant:</b>	On Track Accounting 71 Kings Drive Wanaka 9305
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# New Zealand Disc Golf Association

## Performance Report

For the year ended  
31 December 2022

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## New Zealand Disc Golf Association

### Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended

31 December 2022

#### Chairperson's Report:

What a year it has been. From an interim board to special general meetings, to the largest tournaments that New Zealand Disc Golf has ever seen, 2022/2023 have been years to remember. Over the past 12 months, the NZDG Tour has featured 23 events with over 700 individual players. In that time 2,300 individual entries were registered at events with an average of 100 players competing at any given event.

The board worked diligently over the last year to provide additional value to the membership with most of that value found in the financial support given back to tournament directors and traveling players. \$3,000 worth of travel grants were awarded to eligible players up and down the country, and an additional \$3,000 was awarded as part of the newly established NZDG TD Fund, which was established to help ease the financial burden on TDs running NZDG events.

The fund can be broken down into two initiatives, TD Grants and Media Grants. TD Grants allow event directors to apply for up to \$250 to offset tournament costs, and \$500 Media Grants are designed to help directors get better media coverage at NZDG events. The board also increased our output of communications. The "Inside Line" monthly newsletter was created, as well as regular Facebook and Instagram posts before and after each event.

As the organisation progresses over the next 12 months we expect to see further growth in event attendance, more than 100 disc golf courses in New Zealand, and even tougher competition for those who wish to walk away a National or Tour Champion. On behalf of the NZDG Board of Directors, we thank you all for making our organisation what it is today.

Brady Kuech

#### Review:

A review of NZDG's financial system and annual report to the best of knowledge concludes all financial information is presented in accordance with NZDG's accounting policies.

Mat Prichard  
CA member of CAANZ  
On Track Accounting



#### New Zealand Disc Golf's Strategic Direction:

Now - Our Current Purpose:

- To be the national and governing body of disc golf in New Zealand.
- To support and encourage the growth and development of disc golf throughout New Zealand.
- To facilitate and support disc golf related events throughout New Zealand.
- To support Members of the Association in their disc golf endeavours.
- To participate in national and international sports federations and similar bodies.
- To educate clubs, players, and members of the public about disc golf safety.
- To do anything necessary or helpful to the above purposes.

## New Zealand Disc Golf Association

### Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended

31 December 2022

#### New Zealand Disc Golf's Strategic Direction:

Soon - Our Medium Term Goals:

- To support and continue growing the New Zealand Tour and other events.
- To encourage and support the formation of disc golf clubs (where these do not exist already).
- To provide increased support to local disc golf clubs, helping them to grow the game.
- To put in place the building blocks needed to support rapid growth.
- To communicate widely the many benefits of disc golf.



Later - Our Longer Term Aspirations:

To establish the right conditions for disc golf in New Zealand to realise its full potential. Based on what has happened overseas, this may mean hundreds of courses and hundreds of thousands of active players (many of whom play no other sport).

By growing the game, to improve the health and well-being of many New Zealanders, their families and communities, see the many benefits of disc golf.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	This Year	Last Year
NZDG membership	736	502
NZDG sanctioned tournaments held	25	18
Individual entries into NZDG sanctioned tournaments	2,076	1,474
Individual entries into NZDG sanctioned marquee tournaments: South Island Champs, North Island Champs, National Champs	291	225
Permanent disc golf courses in NZ	97	48
NZDG Facebook followers	2,200	1,973
Estimated number of casual disc golf players in NZ	36,000	25,000

# New Zealand Disc Golf Association

## Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

31 December 2022

	Note	This Year \$	Last Year \$
<b>Revenue</b>			
Donations, fundraising and other similar revenue	1	3,299	38,254
Fees, subscriptions and other revenue from members	1	12,106	10,459
Interest, dividends and other investment revenue	1	24	6
<b>Total Revenue</b>		<b>15,429</b>	<b>48,719</b>
<b>Expenses</b>			
Costs related to providing goods or services	2	1,070	7,429
Grants and donations made	2	4,950	2,246
Other expenses	2	4,583	34,264
Depreciation	4	169	438
<b>Total Expenses</b>		<b>10,772</b>	<b>44,377</b>
<b>Surplus/(Deficit) for the Year</b>		<b>4,657</b>	<b>4,342</b>

# New Zealand Disc Golf Association

## Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at  
31 December 2022

	Note	This Year \$	Last Year \$
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	3	25,313	21,904
Debtors and prepayments	3	1,443	2,056
<b>Total Current Assets</b>		<b>26,756</b>	<b>23,960</b>
<b>Non-Current Assets</b>			
Property, plant and equipment	4	253	2,490
Other non-current assets	3	3,893	3,730
<b>Total Non-Current Assets</b>		<b>4,146</b>	<b>6,220</b>
<b>Total Assets</b>		<b>30,902</b>	<b>30,180</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	3	-	3,935
<b>Total Current liabilities</b>		<b>-</b>	<b>3,935</b>
<b>Non-Current Liabilities</b>			
<b>Total Liabilities</b>		<b>-</b>	<b>3,935</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>		<b>30,902</b>	<b>26,245</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	5	30,902	26,245
<b>Total Accumulated Funds</b>		<b>30,902</b>	<b>26,245</b>

This performance report has been approved by the Board, for and on behalf of New Zealand Disc Golf:

Date 12/06/2023

Signature 

Name Brady Kuech

Position Chairperson



# New Zealand Disc Golf Association

## Statement of Cash Flows

"How the entity has received and used cash"

For the year ended  
31 December 2022

	This Year	Last Year
	\$	\$
<b>Cash Flows from Operating Activities</b>		
<b>Cash was received from:</b>		
Donations, fundraising and other similar receipts	299	3,000
Fees, subscriptions and other receipts from members	12,327	15,863
Interest, dividends and other investment receipts	23	7
<b>Cash was applied to:</b>		
Payments to suppliers and employees	8,703	12,010
<b>Net Cash Flows from Operating Activities</b>	<b>3,946</b>	<b>6,860</b>
<b>Cash flows from Investing and Financing Activities</b>		
<b>Cash was received from:</b>		
<b>Cash was applied to:</b>		
Payments to acquire property, plant and equipment	-	32,000
Payments to acquire intangible assets	537	-
<b>Net Cash Flows from Investing and Financing Activities</b>	<b>(537)</b>	<b>(32,000)</b>
<b>Net Increase / (Decrease) in Cash</b>	<b>3,409</b>	<b>(25,140)</b>
<b>Opening Cash</b>	21,904	47,044
<b>Closing Cash</b>	25,313	21,904
<b>This is represented by:</b>		
Bank Accounts and Cash	25,313	21,904

# New Zealand Disc Golf Association

## Statement of Accounting Policies

### "How did we do our accounting?"

For the year ended  
31 December 2022

#### **Basis of Preparation**

New Zealand Disc Golf Association has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### **Goods and Services Tax (GST)**

New Zealand Disc Golf Association is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

#### **Income Tax**

New Zealand Disc Golf Association is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### **Changes in Accounting Policies**

There have been no changes in accounting policies during the financial year (last year - nil)



## New Zealand Disc Golf Association

### Notes to the Performance Report

For the year ended  
31 December 2022

#### Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$	
Donations, fundraising and other similar revenue	Donation - Pete Boyle - Makaripi	40	427	
	Donation - RPM - Makaripi	259		
	Grant - Community Trust South - National Champs	-	2,000	
	Grant - Lion Foundation - Spa Park Taupo	-	6,444	
	Grant - Pub Charity - Spa Park Taupo	-	10,000	
	Grant - Southern Trust - Spa Park Taupo	-	5,000	
	Grant - TAB - Spa Park Taupo	-	10,000	
	Sponsorship - Beerfest Wanaka - National Champs	-	500	
	Sponsorship - BroDisc - National Champs	-	100	
	Sponsorship - Cockcroft Thomas - North Island Champs	3,000	-	
	Sponsorship - Disc Golf Wanaka - National Champs	-	2,283	
	Sponsorship - Logic1 Ltd - National Champs	-	500	
	Sponsorship - Vortica NZ Ltd - National Champs	-	1,000	
	<b>Total</b>		<b>3,299</b>	<b>38,254</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Fees, subscriptions and other revenue from members	Insurance Contributions	242	148
	Membership Fees	50	-
	Tournament Fees	11,814	10,311
<b>Total</b>		<b>12,106</b>	<b>10,459</b>

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other investment revenue	Interest Received	24	6
<b>Total</b>		<b>24</b>	<b>6</b>

#### Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Costs related to providing goods or services	Prizemoney	-	6,383
	Prizes	270	296
	Social Media Rebates	800	750
	Tournament Expenses	-	-
<b>Total</b>		<b>1,070</b>	<b>7,429</b>

Expense Item	Analysis	This Year \$	Last Year \$
Grants and donations made	Event Sponsorship	3,450	1,000
	Player Sponsorship	1,500	1,246
<b>Total</b>		<b>4,950</b>	<b>2,246</b>

## New Zealand Disc Golf Association

### Notes to the Performance Report

For the year ended  
31 December 2022

#### Note 2 : Analysis of Expenses

Expense Item	Analysis	This Year \$	Last Year \$
Other expenses	Amortisation	377	366
	Bank Fees & Charges	6	13
	Insurance	532	546
	Loss on Sale of Fixed Assets	2,065	31,999
	Software	1,401	1,023
	Website	202	317
	<b>Total</b>		<b>4,583</b>

#### Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Bank accounts and cash	BNZ Operating Account	25,313	21,904
	<b>Total</b>	<b>25,313</b>	<b>21,904</b>

Asset Item	Analysis	This Year \$	Last Year \$
Debtors and prepayments	Accounts Receivable	1,443	1,434
	Prepayments	-	622
	<b>Total</b>	<b>1,443</b>	<b>2,056</b>

Asset Item	Analysis	This Year \$	Last Year \$
Other non-current assets	Intangible Assets - Trademark (NZDG)	2,876	2,876
	Intangible Assets - Website	488	854
	Intangible Assets - NZDG Tour Points App	529	
	<b>Total</b>	<b>3,893</b>	<b>3,730</b>

Liability Item	Analysis	This Year \$	Last Year \$
Creditors and accrued expenses	Accounts Payable	935	935
	Income in Advance - Cockroft Thomas Sponsorship	3,000	3,000
	<b>Total</b>	<b>3,935</b>	<b>3,935</b>



# New Zealand Disc Golf Association

## Notes to the Performance Report

For the year ended  
31 December 2022

### Note 4 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Banner Flags x5 NZDG	204			82	122
Baskets in Nelson x2	323		323		-
Baskets in Wanaka x3	663		663		-
DGA Baskets in Queenstown x4	1,082		1,082		-
Table Wraps x2 NZDG	218			87	131
<b>Total</b>	<b>2,490</b>	<b>-</b>	<b>2,068</b>	<b>169</b>	<b>253</b>

Last Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Banner Flags x5 NZDG	340			136	204
Baskets in Nelson x2	347			24	323
Baskets in Taupo x19	-	16,000	16,000		-
Baskets in Wanaka x3	713			50	663
DGA Baskets in Queenstown x4	1,164			82	1,082
Table Wraps x2 NZDG	364			146	218
Tees and Signs in Taupo x22	-	16,000	16,000		-
<b>Total</b>	<b>2,928</b>	<b>32,000</b>	<b>32,000</b>	<b>438</b>	<b>2,490</b>

### Note 5: Accumulated Funds

Description	This Year Surpluses or	Last Year Surpluses or
Opening Balance	26,245	21,903
Surplus/(Deficit)	4,657	4,342
<b>Closing Balance</b>	<b>30,902</b>	<b>26,245</b>

### Note 6 : Commitments and Contingencies

#### Commitments

\$2,000 to MDG Media for coverage of the NZDG 2023 major tournaments (Last Year - \$3,000 Cockroft Thomas NI Champs sponsorship, \$4,830 Redbird tournament software).

#### Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

## New Zealand Disc Golf Association

### Notes to the Performance Report

For the year ended  
31 December 2022

#### Notes 7-9

#### Note 7: Related Party Transactions

Description of Related Party Relationship	Description of the Transaction (whether in cash or amount in kind)	This Year	This Year	Last Year	Last Year
		\$	\$	\$	\$
		Value of Transactions	Amount Outstanding	Value of Transactions	Amount Outstanding
Keith Inwood is a board member of NZDG and Director of Disc Golf Aotearoa Ltd who are disc golf supplies vendors, course designers, course installers and run disc golf events.	Tournament revenue received. Social media rebates paid. Event sponsorship paid. Donations paid to NZDG.	6,396	-	-	-
Brady Kuech is a board member of NZDG and is chair of Greater Wellington Disc Golf who run NZDG sanctioned tournaments.	Tournament revenue received. Social media rebates paid.	701	-	-	-
Andrew Fleming is a board member of NZDG and is chair of Disc Golf Dunedin who run NZDG sanctioned tournaments.	Tournament revenue received. Social media rebates paid. Insurance contributions received.	1,790	-	-	-
Bray Marsden is a board member of NZDG and is a committee member of Disc Golf South who run NZDG sanctioned tournaments.	Tournament revenue received. Social media rebates paid.	498	398	-	-
Roberts Krastins and Liene Krastina were board members of NZDG and were committee members of Queenstown Disc Golf who run NZDG sanctioned tournaments.	Tournament revenue received. Social media rebates paid.	1,413	415	1,274	-
Martin Galley and Chris Davies were board members of NZDG and are Directors of Vortica NZ Ltd who are disc golf supplies vendors, course designers and course installers.	Reimbursement for goods and services. Event sponsorship income received.	-	-	2,127	-
Mat Prichard is financial advisor to and was a board member of NZDG and was a committee member of Disc Golf Wanaka who run NZDG sanctioned tournaments. Martin Galley was a board member of NZDG and is a committee member of Disc Golf Wanaka who run NZDG sanctioned tournaments.	Tournament revenue received. Social media rebates paid. Event sponsorship income received. Player prizemoney paid. Event insurance received. Nationals winner event registration paid.	-	-	9,163	-

#### Note 8: Events After the Balance Date

There are no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

#### Note 9: Ability to Continue Operating

The growth of disc golf in New Zealand continues at an exponential rate. An increase in competitive players continues to build the membership base of NZDG and so too the membership fee revenue received. There are no foreseeable events to impact the ability of NZDG to continue operating.

